



**Unaudited Statement of Financial Position**  
As at Chaitra 30, 2079 (April 13, 2023)

Amount in "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2079	Previous Quarter Ending Poush 2079	Previous Year Corresponding Quarter Ending Chaitra 2078
<b>Assets</b>			
Property, Plant and Equipment (Net Blocks)	706	779	879
Intangible Assets (Net Blocks)	417,797	474,167	445,725
Investment Advances	35,500	5,300	5,500
<b>Total Non Current Asset</b>	<b>453,398</b>	<b>430,396</b>	<b>451,604</b>
<b>Total Current Assets</b>	<b>110,660</b>	<b>113,975</b>	<b>95,265</b>
<b>Total Assets</b>	<b>564,058</b>	<b>544,371</b>	<b>546,869</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	335,926	335,926	319,630
Reserve and Surplus	39,992	37,701	17,609
<b>Total Equity</b>	<b>375,918</b>	<b>373,627</b>	<b>337,739</b>
Long Term Loan	97,842	100,000	141,721
Short Term Loan	83,290	60,875	57,250
Other Current Liabilities	7,048	5,869	9,659
<b>Total Current &amp; Non-Current Liabilities</b>	<b>188,140</b>	<b>167,744</b>	<b>209,130</b>
<b>Total Equity and Liabilities</b>	<b>564,058</b>	<b>544,371</b>	<b>546,869</b>

**Unaudited Statement of Profit or Loss Account and Other Comprehensive Income**  
for the period ended Chaitra 30, 2079

Amount in "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2079	Previous Quarter Ending Poush 2079	Previous Year Corresponding Quarter Ending Chaitra 2078
Power Sales	81,998	64,657	75,689
Less: Plant Operating Expenses	(13,021)	(9,700)	(12,165)
<b>Gross Profit (Loss)</b>	<b>68,977</b>	<b>54,957</b>	<b>63,524</b>
Add:			
Other Income	1,320	688	70
Less: Administrative selling and Distribution expenses	(1,811)	(944)	(5,079)
<b>Operating Profit (Loss)</b>	<b>68,492</b>	<b>54,741</b>	<b>58,515</b>
Less:			
Financial Cost	(10,426)	(6,225)	(7,842)
Depreciation	(21,070)	(14,046)	(21,107)
<b>Profit and Loss before Bonus, CSR and Tax</b>	<b>36,996</b>	<b>34,470</b>	<b>29,566</b>
Less: Provision for Bonus	(727)	(676)	(580)
Less: Provision for CSR	(359)	(334)	(287)
<b>Profit Before Tax</b>	<b>35,912</b>	<b>33,460</b>	<b>28,699</b>
Current Tax	(332)	(172)	(17)
<b>Profit for the Period</b>	<b>35,580</b>	<b>33,288</b>	<b>28,682</b>
	<b>This Quarter Ending Chaitra 2079</b>	<b>Previous Quarter Ending Poush 2079</b>	<b>Previous Year Corresponding Quarter Ending Chaitra 2078</b>
Earning Per Share (Annual)	14.12	15.62	11.95
Market Value Per Share	397.0	380.0	445
Price Earning Ratio	28.11	19.17	37.23
Current Ratio	1.23	1.64	1.41
Return On Assets	25.23%	24.50%	20.98%
Net worth Per Share	111.91	111.22	105.57

**THIRD QUARTER DISCLOSURE AS OF 13th April, 2023 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14**  
(Related to Sub regulation 1 of Regulation 26)

**1) FINANCIAL STATEMENTS**

- The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value as per the provision of income Tax Act.
- Income Tax provision on interest income from term deposit has been accounted @ 25%

**2) MANAGEMENT ANALYSIS**

- The company has planned to develop new hydropower project.
- Revenue from sale of Energy has been increased by 8.34 % compared to the corresponding previous year's quarter ending. As a result net profit for the third quarter of 2079/80 has been increased.

**3) LEGAL PROCEEDINGS**

- Case filed by or against the company during the quarter, if any: N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

**4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY**

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs 417.90/-	Rs. 370/-	Rs. 397/-	56	4183/-	649783/-	Rs. 25,69,24,436.3/-

**5) PROBLEMS AND CHALLENGES**

**Internal Challenges**

- To maintain Operational efficiency

**External Challenges**

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs. 3,62,53,384.79/- is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

**Strategies followed by the management**

- Use of internal manpower and taking expert agency advice to minimize the issues.

**6) Corporate Governance**

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

**7) DECLARATION**

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third quarter of Financial year 2079-80, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.